

**Medium Term Financial Strategy 2016/17 - 2019/20****General Fund Budget**

	<u>2016/17</u>	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Employees	5,748	5,163	5,313	5,463
Premises	507	517	527	538
Transport	500	500	500	500
Supplies and Services	1,840	1,810	1,810	1,810
Third Parties	895	913	931	950
Transfer Payments	9,243	9,243	9,243	9,243
Income	(11,236)	(11,251)	(11,171)	(11,091)
Recharges to HRA	(650)	(650)	(650)	(650)
<b>Net Costs of Services</b>	<b>6,847</b>	<b>6,245</b>	<b>6,503</b>	<b>6,763</b>
<b>Savings Requirement</b>	<b>(765)</b>	<b>(862)</b>	<b>(1,135)</b>	<b>(1,403)</b>
Net Cost of Services after Savings Required	6,082	5,383	5,368	5,360
Capital Charges	627	891	929	960
Contribution from Earmarked Reserves	(294)	0	0	0
Net Expenditure Prior to Use of General Fund balance	6,415	6,274	6,297	6,320
Use of General Fund balance	(128)	(100)	(100)	(100)
<b>Budget Requirement General Fund</b>	<b>6,287</b>	<b>6,174</b>	<b>6,197</b>	<b>6,220</b>
Revenue Support Grant	(718)	(360)	(140)	0
Non Domestic Rates	(1,412)	(1,440)	(1,480)	(1,530)
New Homes Bonus	(446)	(507)	(602)	(602)
Collection Fund (Surplus)/Deficit	245	100	100	100
Other Grants	(455)	(360)	(360)	(360)
<b>Total External Funding</b>	<b>(2,786)</b>	<b>(2,567)</b>	<b>(2,482)</b>	<b>(2,392)</b>
Demand on Collection Fund	(3,501)	(3,607)	(3,715)	(3,828)
<b>Total Funding</b>	<b>(6,287)</b>	<b>(6,174)</b>	<b>(6,197)</b>	<b>(6,220)</b>